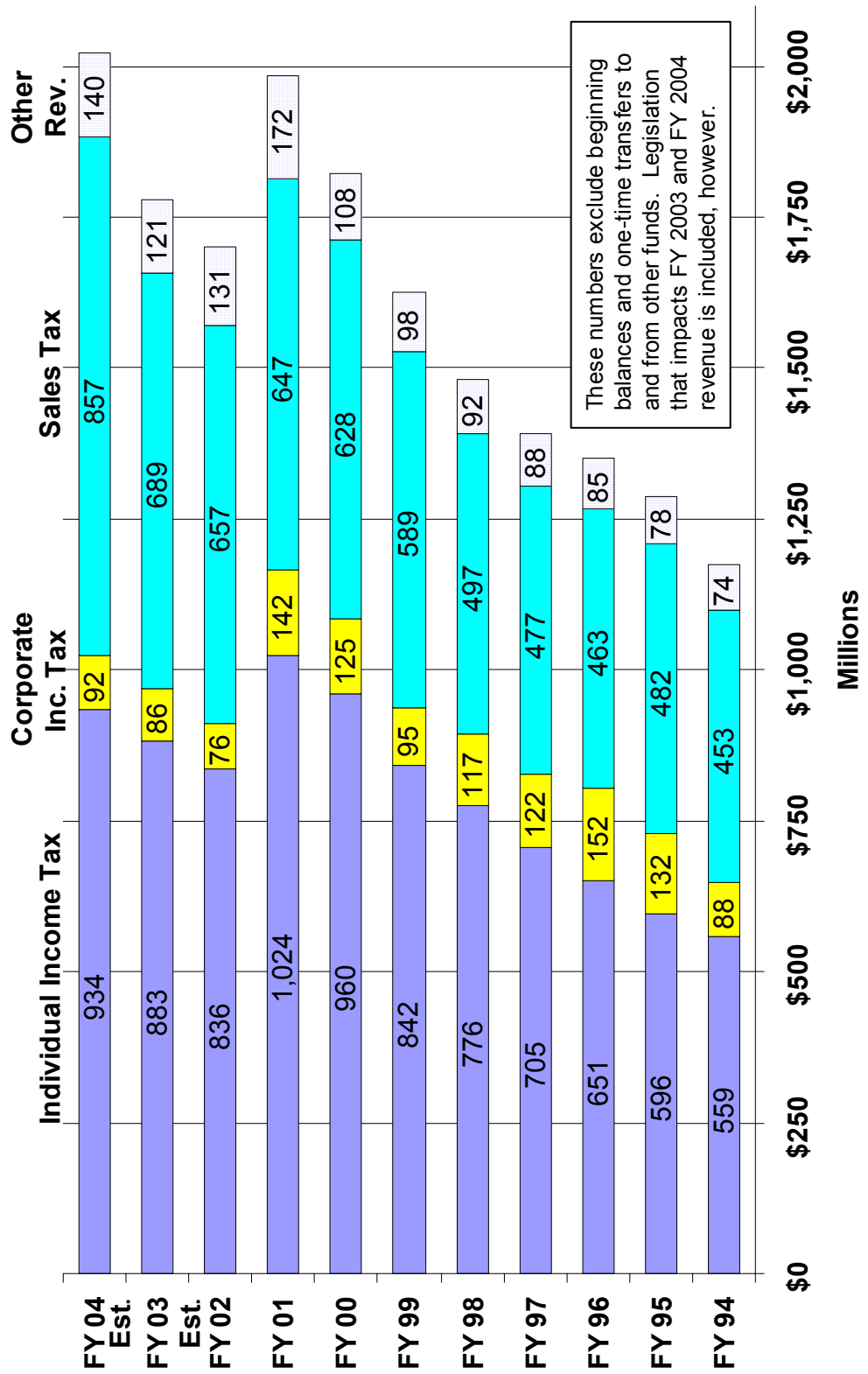
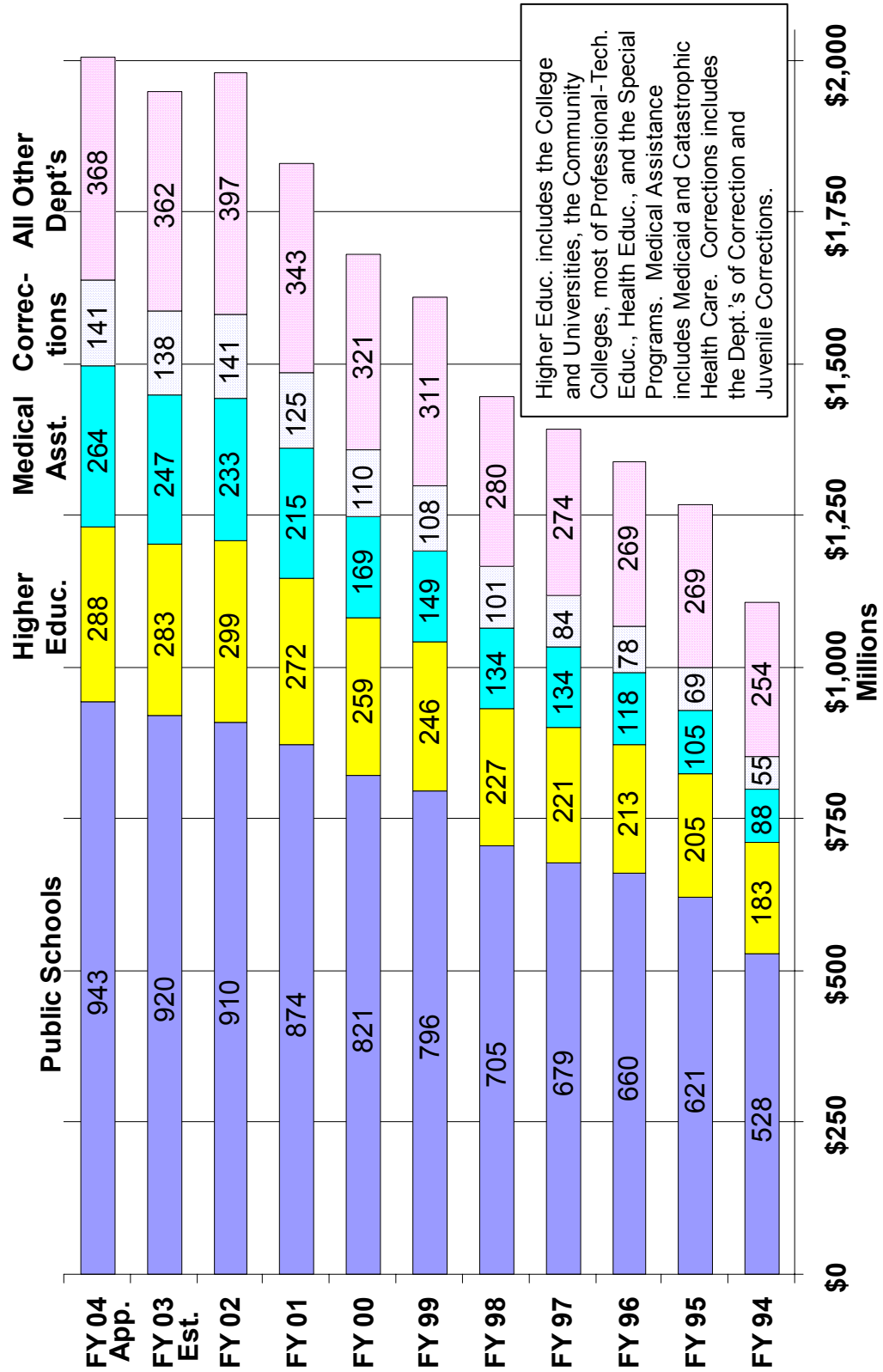


Composition of General Fund Revenue by Fund Source, FY 1994 - FY 2004



Distribution of General Fund Expenditures to Selected State Budgets, FY 1994 - FY 2004



GENERAL FUND REVENUE
(\$ Millions)

Source	Actuals				Forecast *	
	FY 1999	FY 2000	FY 2001	FY 2002	FY 2003	FY 2004
Individual Income Tax	\$841.864	\$960.164	\$1,023.970	\$835.855	\$886.240	\$932.600
% Change	8.5%	14.1%	21.6%	-18.4%	6.0%	5.2%
Corporate Income Tax	\$95.437	\$124.873	\$141.527	\$76.296	\$86.000	\$91.700
% Change	-18.6%	30.8%	48.3%	-46.1%	12.7%	6.6%
Sales Tax	\$588.797	\$627.503	\$647.294	\$657.119	\$678.900	\$705.700
% Change	18.5%	6.6%	9.9%	1.5%	3.3%	3.9%
Product Taxes:						
Cigarette Tax	7.230	7.295	7.981	\$8.001	\$8.800	\$9.200
Tobacco Tax	0.000	0.000	4.063	\$4.313	\$4.600	\$4.700
Beer Tax	1.684	1.754	1.817	\$1.877	\$1.900	\$2.000
Wine Tax	1.904	1.963	1.898	\$1.885	\$1.880	\$1.865
Liquor Surcharge	<u>4.945</u>	<u>4.945</u>	<u>4.945</u>	<u>\$4.945</u>	<u>\$4.945</u>	<u>\$4.945</u>
Subtotal	15.763	15.957	20.704	\$21.020	\$22.125	\$22.710
% Change	-0.5%	1.2%	31.3%	1.5%	5.3%	2.6%
Miscellaneous Revenue:						
Kilowatt-Hour Tax	2.886	2.765	1.796	1.795	1.700	1.700
Mine License Tax	1.983	(0.659)	0.119	0.816	0.100	0.100
Interest Earnings	18.687	21.560	22.304	11.335	9.000	6.000
Court Fees and Fines	5.132	5.306	5.494	5.188	5.250	5.300
Insurance Premium Tax	45.466	46.432	55.881	55.371	53.470	54.649
Alcoholic Beverage Licenses	1.158	1.300	1.224	1.364	1.380	1.390
UCC Filings	0.000	0.022	2.007	2.032	2.000	2.000
Land Permit & Lease Payments	0.320	0.700	0.338	0.348	0.330	0.330
Unclaimed Property	1.589	2.308	5.810	0.881	0.500	0.500
Estate Tax	0.000	0.000	35.807	7.589	5.700	4.050
Other Dept.'s and Transfers	<u>5.671</u>	<u>13.428</u>	<u>20.370</u>	<u>23.421</u>	<u>20.361</u>	<u>17.704</u>
Subtotal	82.892	93.162	151.150	110.139	99.791	93.723
% Change	8.7%	12.4%	82.3%	-27.1%	-9.4%	-6.1%
Total General Fund Revenue	\$1,624.753	\$1,821.659	\$1,984.645	\$1,700.429	\$1,773.056	\$1,846.433
% Change	9.6%	12.1%	22.2%	-14.3%	4.3%	4.1%

* The Forecast reflects the Division of Financial Management's base revenue estimates published in the FY 2004 Executive Budget. Neither number includes beginning balances, the impact of proposed legislation, or one-time transfers into or out of the General Fund. The Legislature adopted total revenue estimates that were lower than DFM's. The FY 2003 number is \$6,508,900 lower and the FY 2004 number is \$4,285,900 lower. It should also be noted that the Legislature's revenue estimates were not allocated by source.

FY 2004 GENERAL FUND REVENUE BY SOURCE

Revised Executive Budget	Ind. Income	Corp. Income	Sales	Product	Misc.	Total
Executive Branch Base Revenue Estimate:	932,600,000	91,700,000	705,700,000	22,710,000	93,723,000	1,846,433,000
Ongoing Adjustments:						
HB 378 Raise cigarette tax to 62 cents per pack				28,700,000		28,700,000
HB 379 6.5% sales tax (sunsets June 30, 2006)			240,300,000			240,300,000
Ex. Bud. Increase grocery credit \$5 per person	(5,500,000)					(5,500,000)
Total Ongoing Adjustments:	(5,500,000)	0	240,300,000	28,700,000	0	263,500,000
One-Time Adjustments:						
None						0
Total One-Time Adjustments:	0	0	0	0	0	0
FY 2004 Total General Fund Revenue:	927,100,000	91,700,000	946,000,000	51,410,000	93,723,000	2,109,933,000
Non-Revenue Adjustments:						
FY 2004 Beginning General Fund balance						0
63-3067 Agriculture equipment tax exemption						(13,447,100)
Ex. Bud. Transfer to Budget Stabilization Fund						(17,914,600)
Ex. Bud. Transfer to Permanent Building Fund						(20,758,200)
Ex. Bud. Transfer to Millennium Fund						(31,000,000)
Total Non-Revenue Adjustments:						(83,119,900)
FY 2004 Total General Funds Available:						2,026,813,100

Legislative Appropriation	Ind. Income	Corp. Income	Sales	Product	Misc.	Total
Executive Branch Base Revenue Estimate:	932,600,000	91,700,000	705,700,000	22,710,000	93,723,000	1,846,433,000
Proportional Allocation of Legislature's Difference *	(2,170,500)	(213,400)	(1,642,500)	(41,300)	(218,200)	(4,285,900)
Legislature's Base Revenue Estimate:	930,429,500	91,486,600	704,057,500	22,668,700	93,504,800	1,842,147,100
Ongoing Adjustments:						
HB 74 Sales and use tax liability responsibility			250,000			250,000
HB 76 State custody of property for non-payment					200,000	200,000
HB 79 Miscellaneous income tax adjustments	(50,000)					(50,000)
HB 130 Electronic income tax payment credit	293,200					293,200
HB 400 6.0% sales tax (sunsets June 30, 2005)			160,000,000			160,000,000
HB 452 Sales tax increase, pre-existing contracts			(9,000,000)			(9,000,000)
SB 1028 Civil court fee distribution change					(328,900)	(328,900)
Total Ongoing Adjustments:	243,200	0	151,250,000	0	(128,900)	151,364,300
One-Time Adjustments:						
HB 264 Cigarette tax increased 29 cents/pack				23,500,000		23,500,000
SB 1201 Impact of adding staff to Dept. Rev./Tax.	2,870,600	282,200	2,172,200			5,325,000
Total One-Time Adjustments:	2,870,600	282,200	2,172,200	23,500,000	0	28,825,000
FY 2004 Total General Fund Revenue:	933,543,300	91,768,800	857,479,700	46,168,700	93,375,900	2,022,336,400
Non-Revenue Adjustments:						
FY 2004 Beginning General Fund balance						6,274,200
63-3067 Agriculture equipment tax exemption						(13,447,100)
HB 460 Transfer to Sec. of State Democracy Fund						(167,000)
Total Non-Revenue Adjustments:						(7,339,900)
FY 2004 Total General Funds Available:						2,014,996,500

* The Legislature adopted a FY 2004 Base General Fund revenue number that is \$4,285,900 lower than the Governor's, but they did not allocate it by source. The Legislative Service Office choose to allocate it proportionately to each revenue source.

GENERAL FUND REVENUE AND EXPENDITURE HISTORY
FY 1999 Actual through the FY 2004 Appropriation

	<u>FY 1999</u> <u>Actual</u>	<u>FY 2000</u> <u>Actual</u>	<u>FY 2001</u> <u>Actual</u>	<u>FY 2002</u> <u>Actual</u>	<u>FY 2003</u> <u>Estimate</u>	<u>FY 2004</u> <u>Approp.</u>
REVENUES:						
Beginning balance	\$35,640,600	\$46,555,100	\$182,424,200	\$184,817,100	\$1,343,300	\$6,274,200
Actual/projected receipts	1,624,574,400	1,821,292,700	1,985,040,200	1,701,713,600	1,779,837,100	2,022,336,400
Transfers to other Funds *	(3,086,900)	(4,654,500)	(153,025,000)	(17,143,600)	(17,963,600)	(13,614,100)
Transfers from other Funds *	<u>0</u>	<u>0</u>	<u>0</u>	<u>111,477,800</u>	<u>192,768,500</u>	<u>0</u>
Total Funds Available	1,657,128,100	1,863,193,300	2,014,439,400	1,980,864,900	1,955,985,300	2,014,996,500
EXPENDITURES:						
Original appropriations	1,610,815,500	1,674,713,100	1,804,038,100	2,044,295,100	1,967,895,400	2,004,053,000
Prior year Reappropriations	1,764,900	2,534,400	2,899,800	6,452,400	1,343,300	0
Regular Supplementals	2,959,000	12,711,600	42,144,200	6,279,800	(50,700)	0
Negative Supplementals	(3,226,500)	(6,514,300)	(12,725,100)	(64,107,500)	(19,476,900)	0
Executive Branch Holdbacks	0	0	0	0	0	0
Reversions/Reappropriations	(2,110,100)	(3,290,200)	(7,088,000)	(13,665,200)	0	0
Miscellaneous Receipts	<u>370,200</u>	<u>614,500</u>	<u>353,300</u>	<u>267,000</u>	<u>0</u>	<u>0</u>
Total Expenditures	1,610,573,000	1,680,769,100	1,829,622,300	1,979,521,600	1,949,711,100	2,004,053,000
Ending Balance	46,555,100	182,424,200	184,817,100	1,343,300	6,274,200	10,943,500

* The specific transfers for each year are:

FY 1999: \$2,000,000 to the Permanent Building Fund; \$135,800 to the Dept. Water Resources Snake River Basin Adjudication Fund; \$805,000 to the Dept. of Lands Fire Suppression Fund; \$98,600 to the Dept. of Agriculture Pest Eradication Fund; and \$47,500 to the Military Division's Hazardous Substance Emergency Response Fund.

FY 2000: \$3,100,000 to the Insurance Premium Tax Refund Fund; \$1,689,100 to the Dept. of Lands Fire Suppression Fund; \$1,000,000 to the Permanent Building Fund; \$210,000 to the Dept. of Agriculture and \$17,500 to the Dept. of Lands Pest Eradication Funds; \$200,000 to the Public School Income Fund; \$1,500,000 to the Military Division's Natural Restoration Fund; and \$22,400 to the Military Division's Hazardous Substance Emergency Response Fund.

FY 2001: \$10,000,000 to the School Safety Fund; \$35,209,600 to the Budget Stabilization Fund; \$124,700 to the Hazardous Material Fund; \$32,000,000 to the Capitol Endowment Fund; \$65,000,000 to the Permanent Building Fund; \$163,900 to the Pest Eradication Fund; \$510,000 to the Air Permitting Fee Fund; \$116,800 to the Fish and Game License Fund; \$9,500,000 to the Fire Suppression Fund; \$200,000 to the Revolving Development Fund; and \$200,000 to the Water Management Fund.

FY 2002: \$10,085,300 to the State Refund Fund for a property tax exemption; \$60,000 to the Water Management Fund; \$2,685,900 to the Dept. of Lands Pest Control Fund; \$3,982,500 to the Fire Suppression Fund; \$140,000 to the Law Enforcement Death Benefit Fund; \$157,400 to the Dept. Agriculture's Pest Control Fund; \$32,500 to the Hazardous Material Fund; \$1,300,000 from the Idaho Code Comm. Fund; \$336,200 from the State Insurance Fund; \$450,000 from the Hazardous Waste Emergency Fund; \$22,000,000 from the Capitol Endowment Income Fund; and \$18,000,000 from the Tobacco Master Settlement Agreement.

FY 2003: \$13,447,100 to the State Refund Fund for a property tax exemption; \$96,500 to the Hazardous Substance Response Fund; \$100,000 to the Law Enforcement Death Benefit Fund; \$485,000 to the Dept. of Lands Pest Eradication Fund; \$3,835,000 to the Fire Suppression Fund; \$55,000,000 from the Permanent Building Fund; \$66,550,000 from the Millennium Fund; \$53,090,000 from the Budget Stabilization Fund; \$7,900,000 from the Capitol Endowment Income Fund; \$5,000,000 from the Retained Risk Fund; \$3,000,000 from the Water Pollution Control Fund; \$1,128,500 from the Consumer Protection Fund; and \$1,100,000 from the Multi-state Tax Compact Fund.

FY 2004: \$13,447,100 to the State Refund Fund for a property tax exemption; and \$167,000 to the Democracy Fund.